

NHS CARE EARNINGS

These examples show our pensions system and what we see for a CARE members' pension 'pot'. In example 1 it shows a correct pensionable salary in 01/04/2016 – 31/03/2017 and the pension pots are all correct. In example 2 the pensionable salary has been incorrectly sent to the SPPA and is over inflated which will give the member an incorrect pension pot for year 16-17. In example 3 the employer has sent the SPPA an under inflated pensionable salary and the member is being disadvantaged. We need employers to ensure that the pensionable salary is always being checked to ensure that the correct pay is being used in pension calculations.

Example 1

Examples Based on accurate salary information provided via annual returns assuming a £1000 increase per annum:

CARE Benefit History										
CARE Benefit: NHSACC54:NHS Accrual 54										
Start Date	End Date	Pension (Start)	Pensionable Salary	Accrual Rate	Accrual Increase	Additional Credit	Pension	Reval rate	Pension (End)	
01/04/2017	31/03/2018	1471.66	40000.00	54.000	740.74		2212.40	4.50	2311.96	
01/04/2016	31/03/2017	713.55	39000.00	54.000	722.22		1435.77	2.50	1471.66	
01/04/2015	31/03/2016		38000.00	54.000	703.70		703.70	1.40	713.55	

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 Pension pot for each year Cumulative total Cumulative total inc. revaluation

Example 2

Based on over inflated salary information provided on the 2016/17 annual return:

CARE Benefit History										
CARE Benefit: NHSACC54:NHS Accrual 54										
Start Date	End Date	Pension (Start)	Pensionable Salary	Accrual Rate	Accrual Increase	Additional Credit	Pension	Reval rate	Pension (End)	
01/04/2017	31/03/2018	1661.48	40000.00	54.000	740.74		2402.22	4.50	2510.32	
01/04/2016	31/03/2017	713.55	49000.00	54.000	907.41		1620.96	2.50	1661.48	
01/04/2015	31/03/2016		38000.00	54.000	703.70		703.70	1.40	713.55	

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 Pension pot for each year Cumulative total Cumulative total inc. revaluation

